

**ADMINISTRATIVE  
INTERNAL USE ONLY**

Contd 2-35

8 August 1973

MEMORANDUM FOR: Ch/St/A/BGI  
Ch/CD/BGI  
Ch/GD/BGI  
Ch/MLD/BGI  
Ch/NISD/BGI

SUBJECT : MAG Allegations Regarding Credit Union

1. An EYES ONLY Management Advisory Group (MAG) memo last year reported allegations of impropriety in the way Credit Union business is conducted. The Executive Secretary of the CIA Management Committee looked into the matter and found the allegations to be groundless.

2. The attached copy of Mr. Colby's memo is for your use in putting to rest rumors on this subject. It is essentially self-explanatory.

STATINTL

Deputy Director  
Basic and Geographic Intelligence

Attachment:  
a/s

Distribution:  
 - D/BGI File  
1 - ea OBGI Addressee  
D/BGI [REDACTED] :mjc/2633(8 Aug 73)

STATINTL

**ADMINISTRATIVE  
INTERNAL USE ONLY**